

## SHOEMAKER HIGH SCHOOL STADIUM RENOVATIONS

PROP B

Improve and expand existing stadium to allow for home competition and increase access and utilization for all student programs

## NEW PEEBLES ELEMENTARY SCHOOL

PROP A

New PES to be built on existing site  
New Capacity: 800 - 1,000 | Grades: PK - 5

## CURRENT PEEBLES ELEMENTARY SCHOOL

Existing PES AGE: 60 | CAPACITY: 595 | PORTABLES: 13

## CURRENT HARKER HEIGHTS ELEMENTARY SCHOOL

Existing HHES AGE: 56 | CAPACITY: 650 | PORTABLES: 9

## NEW HARKER HEIGHTS ELEMENTARY SCHOOL

PROP A

New HHES to be built on KISD Technology Services Center site  
New Capacity: 900 | Grades: PK - 5

## NEW ELEMENTARY SCHOOL # 37

PROP A

General anticipated area for the construction of ES #37  
Capacity: 1,050 | Grades: PK - 5

## NEW ELEMENTARY SCHOOL # 38

PROP A

General anticipated area for the construction of ES #38  
Capacity: 1,050 | Grades: PK - 5

## HARKER HEIGHTS HIGH SCHOOL STADIUM RENOVATIONS

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## ELLISON HIGH SCHOOL STADIUM RENOVATIONS

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## ELLISON HIGH SCHOOL RENOVATIONS

PROP A

Exterior and interior renovations to bring EHS up to the same standard as the new high schools and extend the life of the facility

Existing Ellison HS AGE: 42 | CAPACITY: 2,179



## WHY A BOND?

A bond is similar to a home mortgage. It is a contract to repay borrowed money with interest over time. Most school districts in Texas utilize bonds to finance renovations and new facilities. Bonds cannot be used for salaries or operating costs.

Eighty-three percent of KISD's general budget pays for salaries and related costs. The remainder of the budget pays for fuel, utilities, supplies, materials, professional development, travel and nominal capital expenditures.

## HOW IT WORKS:

If voters approve the bond propositions, the school district then may raise the Interest & Sinking tax rate to issue and repay the bonds.

In addition, KISD qualifies for state aid under the Existing Debt Allotment and expects to receive approximately 38 cents per \$1.00 in debt service from the state if a potential bond program is approved.

## TAX INFORMATION

Because school district tax rates were recently lowered, the current KISD tax rate is 10 cents lower than in 2018, reduced to \$1.1611 from \$1.26. The estimated maximum tax impact for the 2020 bond proposal is \$0.0913 for a total tax rate of \$1.2524 per \$100 taxable assessed valuation. For the average home valued at \$129,000, the increase equates to approximately \$9.81 a month.

## VOTERS 65 AND OVER & DISABLED VETERANS:

This bond will not increase taxes for disabled veterans and residents 65 years of age or older who have filed their Homestead Exemption.