



QUICK FACTS

The Killeen ISD Board of Trustees voted to call for a \$265 million bond election to be held on May 2, 2020. There will be two propositions on the ballot.

- KISD has been steadily growing by roughly 500 students every year, adding more than 5,500 over the last 10 years. KISD expects to add another 5,000 students in the next 10 years.
- Due to consistent growth, approximately 61 portables will still be needed at the elementary level upon completion of the 2018 bond projects.
- Due to recent state legislation, property value growth and favorable market conditions, KISD's current tax rate is 10 cents lower than it was in 2018.
- Construction costs have historically increased four to eight percent each year due to market inflation. This bond is intended to save taxpayers millions in construction cost escalation by addressing these needs today.

CITIZENS' BOND STEERING COMMITTEE

This bond is the result of a recommendation by the Bond Steering Committee, a diverse group of parents, staff, and local citizens, formed to study the growth and facility needs of the school district.

VOTING INFORMATION

DEADLINE TO REGISTER TO VOTE:

Thursday, April 2, 2020

EARLY VOTING:

Monday, April 20 - Tuesday, April 28, 2020

ELECTION DAY:

Saturday, May 2, 2020

FOR MORE INFORMATION

WWW.KILLEENISDBOND.ORG

WHAT'S PROPOSED

PROPOSITION A: \$209,000,000

Providing New Schools for Growth and Addressing Aging Facilities



NEW SCHOOLS

The construction of two new elementary schools allows the district to alleviate portable classroom utilization and provide additional capacity for future growth.

NEW ELEMENTARY SCHOOL #37: \$42,000,000

NEW ELEMENTARY SCHOOL #38: \$42,000,000



NEW REPLACEMENT SCHOOLS:

These existing campuses are nearly 60 years old, undersized and past their useful life cycle. Replacing them with new, larger campuses provides safe, equitable learning environments with space for current and future students.

NEW HARKER HEIGHTS ELEMENTARY SCHOOL: \$45,000,000

NEW PEBBLES ELEMENTARY SCHOOL: \$45,000,000



RENOVATIONS:

EHS is over 40 years old and in need of upgrades to address aging conditions. Renovations will improve equity in comparison to the district's newest high school, as well as, extend the life of the facility.

ELLISON HIGH SCHOOL RENOVATION: \$35,000,000

PROPOSITION B: \$56,000,000

Renovating and Expanding Existing High School Stadiums



STADIUM IMPROVEMENTS:

Currently, Leo Buckley Stadium, located at Killeen High School, is utilized for all four, and soon to be five comprehensive high schools for varsity competition. This bond could provide improvements and expansions to athletic stadiums for Ellison, Harker Heights and Shoemaker High Schools to allow for home competition. Providing these schools with their own competition stadium will increase access and utilization for all student programs, keep students in class longer, give them more time to prepare for games, and reduce the districts' transportation costs.

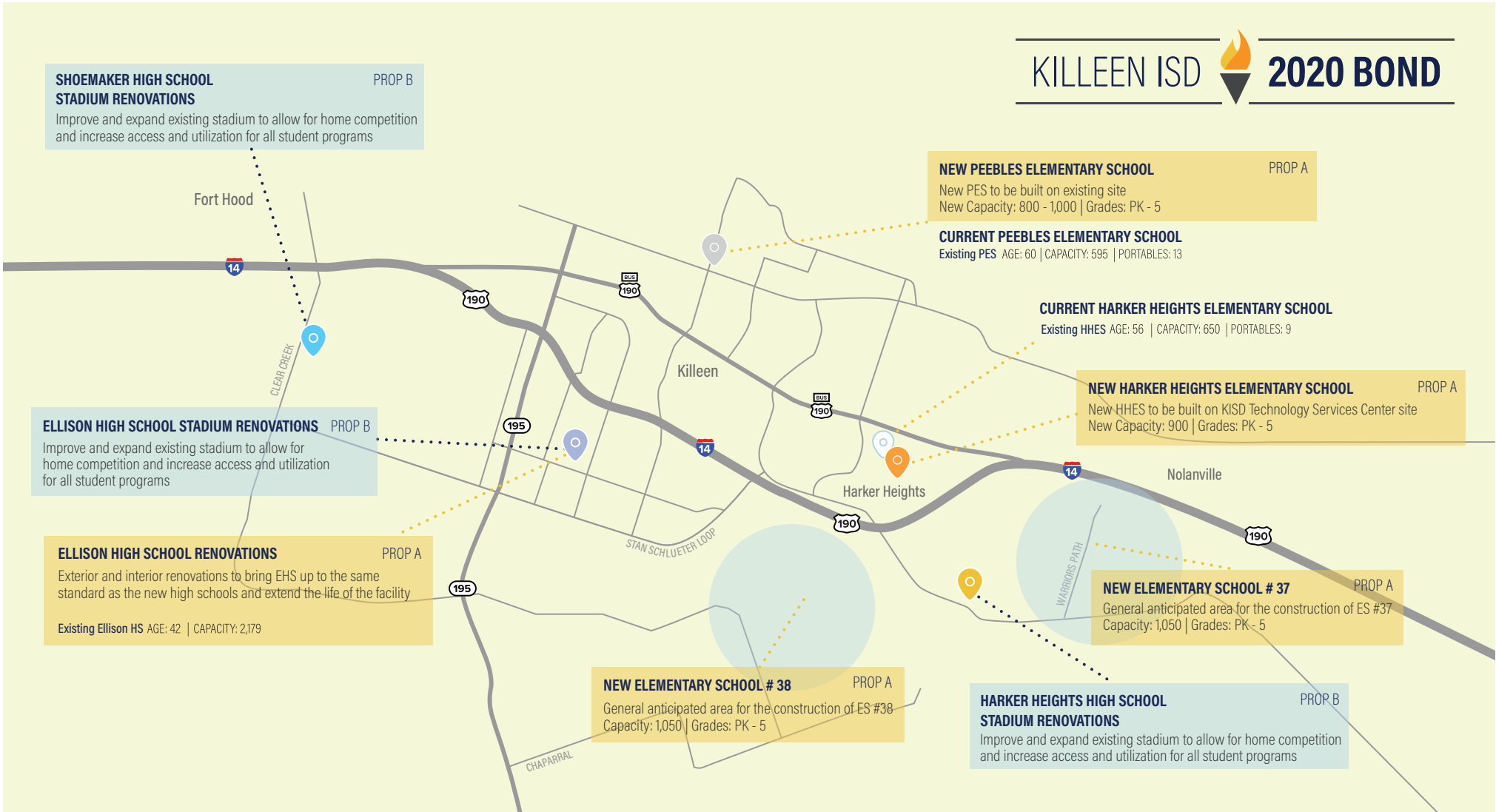
STADIUM IMPROVEMENTS AT ELLISON, HARKER HEIGHTS AND SHOEMAKER HIGH SCHOOL: \$56,000,000

Includes 4,500 seats, synthetic turf field, new dressing rooms, restroom/concessions, press box and sound system.

KISD HAD A BOND ELECTION IN 2018, WHY IS THE DISTRICT HOLDING ANOTHER ONE?

The 2018 bond election, the district's first in 16 years, came after the district grew by over 13,500 students and was aimed at providing immediate relief for overcrowding and portable utilization resulting from that growth and replacing aging facilities. The 2018 bond projects are planned to eliminate all portable classrooms at the secondary level and approximately half at the elementary level.

The 2020 bond will alleviate the remaining elementary instructional portable utilization and allow the district to prepare for future growth. The district has grown by just over 500 students each year for the last 5 years and is expected to maintain this growth rate. The 2020 bond projects, along with ES #39 and MS #15 to be funded through the district's Strategic Facilities Plan, will accommodate approximately 9-11 years of growth assuming a 1% growth rate.



WHY A BOND?

A bond is similar to a home mortgage. It is a contract to repay borrowed money with interest over time. Most school districts in Texas utilize bonds to finance renovations and new facilities. Bonds cannot be used for salaries or operating costs.

Eighty-three percent of KISD's general budget pays for salaries and related costs. The remainder of the budget pays for fuel, utilities, supplies, materials, professional development, travel and nominal capital expenditures.

HOW IT WORKS:

If voters approve the bond propositions, the school district then may raise the Interest & Sinking tax rate to issue and repay the bonds.

In addition, KISD qualifies for state aid under the Existing Debt Allotment and expects to receive approximately 38 cents per \$1.00 in debt service from the state if a potential bond program is approved.

TAX INFORMATION

Because school district tax rates were recently lowered, the current KISD tax rate is 10 cents lower than in 2018, reduced to \$1.1611 from \$1.26. The estimated maximum tax impact for the 2020 bond proposal is \$0.0913 for a total tax rate of \$1.2524 per \$100 taxable assessed valuation. For the average home valued at \$129,000, the increase equates to approximately \$9.81 a month.

VOTERS 65 AND OVER & DISABLED VETERANS:

This bond will not increase taxes for disabled veterans and residents 65 years of age or older who have filed their Homestead Exemption.